

Parliamentary Library Brief Commissioned by Senator Whish-Wilson - Impact of DWP on future underlying cash balance

	Nominal GDP growth rate	Nominal GDP	Underlying cash balance	Nominal Underlying Cash Balance	Additional Defence Funding	Additional Funding as a percentage of nominal GDP	Post Additional Funding Underlying Cash Balance	Post Additional Funding Underlying Cash Balance
			<i>2015-16 MYEFO (Chart 3.5)</i>	<i>2015-16 MYEFO (Table 3.1)</i>	<i>Defence White Paper (page 180)</i>			
Year	Per cent	Billions	% GDP	Billions	Millions	Per cent	Billions	% GDP
2014-15	1.6%	1,609.2	-2.4%					
2015-16	2.8%	1,653.5	-2.3%					
2016-17	4.5%	1,727.9	-2.0%	-33.7	700	0.04%	-34.4	-2.0%
2017-18	5.0%	1,814.3	-1.3%	-23.0	-	0.00%	-23.0	-1.3%
2018-19	5.3%	1,909.5	-0.7%	-14.2	60	0.00%	-14.3	-0.7%
2019-20	5.3%	2,009.8	-0.4%	-8.0	600	0.03%	-8.6	-0.4%
2020-21	5.3%	2,115.3	0.2%	4.2	1,800	0.09%	2.4	0.1%
2021-22	5.3%	2,226.3	0.4%	8.9	3,200	0.14%	5.7	0.3%
2022-23	5.3%	2,343.2	0.3%	7.0	4,500	0.19%	2.5	0.1%
2023-24	5.3%	2,466.2	0.3%	7.4	5,540	0.22%	1.9	0.1%
2024-25	5.3%	2,595.7	0.2%	5.2	6,256	0.24%	-1.1	0.0%
2025-26	5.3%	2,732.0	0.2%	5.5	7,202	0.26%	-1.7	-0.1%

Assuming 5.25% nominal GDP growth post 2018-19

Estimated